



*An Update From  
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*Friday May 22<sup>nd</sup>, 2020*



# Where We Were

<b>COVID-19 Revenue Impacts</b>	<b>Budget</b>	<b>Percent Loss</b>	<b>Total Loss</b>
<i>April 30th Projection</i>			
<b>Sales Tax</b>	<b>\$ 158,000,000</b>	<b>22-38%</b>	<b>\$ 35-60mm</b>
<b>Hotel/Motel Tax</b>	<b>\$ 8,951,500</b>	<b>22-56%</b>	<b>\$ 2-5mm</b>
<b>Fees</b>	<b>\$ 27,447,844</b>	<b>30-52%</b>	<b>\$ 8-14mm</b>
<b>Sub Total</b>	<b>\$ 194,399,344</b>		<b>\$ 45-79mm</b>
<b>COVID-19 State Budget Impacts</b>			
<b>Sales Tax Intercept - Fiscally Distressed Hospitals</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 3mm</b>
<b>State Aid</b>	<b>\$ 195,572,854</b>	<b>10-20%</b>	<b>\$ 20-40mm</b>
<b>Sub Total</b>	<b>\$ 195,572,854</b>		<b>\$ 23-43mm</b>
<b>Grand Total</b>			<b>\$ 68-122mm</b>



# New Information

<b>Sales Tax Receipts</b>	<b>2019</b>	<b>2020</b>	<b>Percent Loss</b>
<b>April</b>	<b>\$ 38,664,024.76</b>	<b>\$ 29,070,731.46</b>	<b>-24.80%</b>
<b>Year-To-Date</b>	<b>\$ 192,466,217.85</b>	<b>\$ 189,725,089.47</b>	<b>-1.42%</b>
<b>Monroe County Share</b>			
<b>April</b>	<b>\$ 11,985,847.68</b>	<b>\$ 9,011,926.75</b>	<b>-24.80%</b>
<b>Year-To-Date</b>	<b>\$ 59,664,527.53</b>	<b>\$ 58,814,777.74</b>	<b>-1.42%</b>



# Where We Are Today

<b>COVID-19 Revenue Impacts</b>	<b>Budget</b>	<b>Percent Loss</b>	<b>Total Loss</b>
<b>Sales Tax</b>	<b>\$ 158,000,000</b>	<b>8.1-14%</b>	<b>\$ 12.8-22.5mm</b>
<b>Hotel/Motel Tax</b>	<b>\$ 8,951,500</b>	<b>22-56%</b>	<b>\$ 2-5mm</b>
<b>Fees</b>	<b>\$ 27,447,844</b>	<b>30-52%</b>	<b>\$ 8-14mm</b>
<b>Sub Total</b>	<b>\$ 194,399,344</b>		<b>\$ 22.8-41.5mm</b>
<b>COVID-19 State Budget Impacts</b>			
<b>Sales Tax Intercept - Fiscally Distressed Hospitals</b>	<b>N/A</b>	<b>N/A</b>	<b>\$ 3mm</b>
<b>State Aid</b>	<b>\$ 195,572,854</b>	<b>10-20%</b>	<b>\$ 20-40mm</b>
<b>Sub Total</b>	<b>\$ 195,572,854</b>		<b>\$ 23-43mm</b>
<b>Grand Total</b>			<b>\$ 45.8-81.5mm</b>



# What We're Doing

<b>Appropriation Reserves</b>	
<b>Salaries - Hiring Freeze &amp; Delays</b>	<b>\$ 19,500,000</b>
<b>Mid-Year Budget Reductions (from departments)</b>	<b>\$ 12,600,000</b>
<b>Existing Budget Reserves</b>	<b>\$ 1,000,000</b>
<b>Cash Capital Savings</b>	<b>\$ 10,000,000</b>
<b>Solid Waste Subsidy from General Fund</b>	<b>\$ 2,000,000</b>
<b>MCH Subsidy from General Fund</b>	<b>\$ 2,500,000</b>
<b>Total Potential Savings</b>	<b>\$ 47,600,000</b>